NOBLE EFFORTS CHANGE LIVES.

BE NOBLE.

Noble Network of Charter Schools

Noble

2014 Annual Report
Dear Friends,

We are pleased to share with you the Noble Network of Charter Schools’ 2014 Annual Report. As Chairman of the Board of Directors and Chief Executive Officer, we are thankful for the positive impact Noble continues to have on Chicago communities due to the hard work and dedication of our students and teachers. During the 2013-2014 school year, Noble served more than 8,500 students across our fourteen campuses, while maintaining our position as the city’s highest performing open-enrollment public high schools. Our schools claimed the top eight rankings in Chicago’s top ten 2014 ACT scores, while also exceeding both the state and city averages.

Responding to persistent demand for high quality education options, Noble introduced its two newest campuses, ITW David Speer Academy, located in the Belmont-Cragin neighborhood, and The Noble Academy, a collaboration with Phillips Exeter Academy. Looking ahead, Noble aims to continue our expansion to provide a high quality public education to every Chicago family that seeks a Noble option for their child.

Our alumni network also continues to develop as Noble graduated more than 1,500 students last spring, bringing our alumni total to over 5,000. The class of 2014 matriculated 90 percent of its graduates to college, including one Gates Millennium Scholar and 19 Posse Scholars, while securing $300 million in scholarships and financial aid.

With an emphasis on data-driven results and continued improvement, Noble launched a new five-year strategic plan that will guide our work through 2020. The plan is three-pronged and focuses on academics, college, and health and fitness. Our goal is to provide best-in-class results across these three areas of focus.

Noble’s success can be largely attributed to the unwavering commitment of our supporters. We are extremely grateful to have the opportunity to work with our partners and champions as we seek to ensure students throughout Chicago have access to a quality high school education and are prepared to excel in college. On behalf of the entire Noble family of students, teachers, administrators and board members, we would like to thank you for your generous support of Noble.

Sincerely,

ALLAN MUCHIN
CHAIRMAN OF THE BOARD

MICHAEL MILKIE
SUPERINTENDENT & CHIEF EXECUTIVE OFFICER
In 2014 ten Noble campuses graduated 1,500 students who were awarded $300 million in scholarships, and 100 percent were accepted to college. Of these students, 90 percent enrolled in college and 84 percent are first generation college students.

The Daily Beast named Noble the 4th most change-making high school in the nation.

Baker College Prep and Butler College Prep opened in August 2013 and had a very successful first school year.

UIC College Prep’s Steven Sanders received the Fishman Prize for Superlative Classroom Practice.

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BAKER COLLEGE PREP PROFILE:
Baker College Prep had a wonderful first year of operation as it worked to help students become civic-minded college graduates who solve problems and serve as change agents for their community. As part of their civic engagement, students provided approximately 1,100 hours of community service in addition to hosting coat, book, and canned food drives to support community needs. All students participated in the first annual “Be The Change” Civics Fair where they presented research papers and proposals to friends, family, staff and community members that addressed a pressing problem in the community. Topics included gang violence, stray animals, sexually-transmitted diseases, teen pregnancy, and gun violence.

At Baker College Prep, to Be Noble is to be your best self in the classroom and the community.
At Butler College Prep, to **Be Noble** is to commit to the struggle for equal rights and the betterment of self and nation.

**BUTLER COLLEGE PREP PROFILE:**
In its first successful year of operation, Butler College Prep became a valuable member of the Pullman community. The campus partnered with the A. Philip Randolph Pullman Porter Museum to provide service to the community and help students and staff understand the history of the Pullman neighborhood. Butler students take martial arts classes each week which provides a structure that enforces the development of strong personal values including self-discipline, self-esteem, respect, perseverance and commitment that will help them be successful in college and as adults.
CHICAGO BULLS COLLEGE PREP

2009
YEAR FOUNDED

NEAR WEST SIDE
NEIGHBORHOOD

975
STUDENTS

99%
MINORITY

90%
LOW-INCOME

THE NUMBER OF SATURDAY “SPECIAL OPS” SESSIONS THE JUNIOR CLASS ATTENDED TO RECEIVE EXTRA PREPARATION FOR THE ACT.

8

CHICAGO BULLS COLLEGE PREP PROFILE:
Chicago Bulls College Prep continued to push the network in developing a robust health and fitness program that is responsive to the challenges students and staff face. The campus became a CrossFit affiliate with six physical education teachers that are certified CrossFit level one trainers. Students have noticeably benefited from the integration of CrossFit into their workouts as they secured eight championship titles in sports over the school year. Chicago Bulls College Prep’s second class of graduates continued to raise the bar for underclassmen with 100 percent college acceptance. Each senior received an average of five college acceptances and collectively the Class of 2014 was awarded over eight million dollars in scholarships. The graduating class included nine Chicago Scholars, three Posse Scholars and one Collegiate Scholar.

At Chicago Bulls College Prep, to Be Noble is to sweat the small stuff.
At DRW College Prep, to **Be Noble** is to chase down college and change the game.

**DRW COLLEGE PREP PROFILE:**
Students took full advantage of the many opportunities provided to them in DRW College Prep’s second year of operations. The first class of sophomores participated in Summer of a Lifetime as 43 students traveled across the nation to attend summer immersion programs at 28 colleges and universities including Stanford University, the University of Colorado, and Brown University. The campus offered a wide array of enrichment programs for students, including music production, guitar, student ambassadors and cooking club. Sophomore Brya Stillwell was accepted to the Teen Entrepreneurship Academy at Roosevelt University where she and a team of her peers were tasked with developing a business strategy for a start-up company and pitching their ideas to a panel of judges. As part of a winning team, she received a $15,000 scholarship to Roosevelt University.
At Gary Comer College Prep, to **Be Noble** is to climb the catamountain to college.

**GARY COMER COLLEGE PREP PROFILE:**
Gary Comer College Prep launched a new initiative for their young men, Culturally Helping And Making Positive Success (C.H.A.M.P.S.). CHAMPS is a mentoring program that aims to help students establish a positive self-identity through mentoring, service and the development of key life skills for success. The program served 30 students in its first year and saw incredible personal and professional development among participants. The campus also launched a number of new instructional and enrichment programs including a student-led gospel choir, the Hack Shop, a club dedicated to computer programming and game design, and the Horizons Club to expand students’ horizons by exposing them to new experiences.
At Gary Comer College Prep Middle School, to Be Noble is to develop well-rounded and successful college graduates.

GARY COMER COLLEGE PREP MIDDLE SCHOOL PROFILE:
Gary Comer College Prep Middle School was fully enrolled during the 2013-2014 school year, and it was a big year for the first class of graduates. Fifteen scholars spent nine days touring the Mediterranean coast where they visited Genoa and Cinque Terre in Italy, Monaco, the French Riviera, and Barcelona, Spain. Scholars were able to immerse themselves in different cultures and experiences to become more globally aware and well-rounded. The campus celebrated a big milestone with its first graduation! One hundred percent of the first class of 50 students graduated and most have advanced on to Gary Comer College Prep and other Noble campuses as they continue on their path to college.

2011
YEAR FOUNDED

GREATER GRAND CROSSING
NEIGHBORHOOD

230
STUDENTS

100%
MINORITY

90%
LOW-INCOME

94% OF GRADUATES WILL ATTEND NOBLE HIGH SCHOOLS NEXT YEAR AS FRESHMEN.
GOLDER COLLEGE PREP PROFILE:
Golder College Prep opened a fitness center that they share with Rauner College Prep and Noble Street College Prep to better support Noble’s commitment to the health and fitness of our students. The new fitness center is used for health, fitness and education programs for students and staff. The campus has offered TaeKwonDo as an enrichment program for its students since 2012, led by their Pre-Calculus teacher. During the 2013-2014 school year, twelve students participated in TaeKwonDo and eight competed in and won a tournament in Camanche, Iowa!

At Golder College Prep, to Be Noble is to always do the right thing, even when nobody is watching.
HANSBERRY COLLEGE PREP PROFILE:
Hansberry College Prep officially became an International Baccalaureate World School and offered a variety of IB classes to their juniors in the 2014-2015 school year. Hansberry’s first class of sophomores participated in Summer of a Lifetime by sending 90 students to 24 programs across the nation from Los Angeles to Washington D.C. These included programs at Harvard University, Georgetown University, and Stanford University. Students were exposed to different backgrounds, environments and cultures and they returned to campus with a deeper understanding of what college entails. The campus also launched a partnership with PSP Capital Partners, which included a holiday drive for families, a year-end talent show and summer internship opportunities for students.

At Hansberry College Prep, to Be Noble is to develop the collaboration, persistence, and reflection necessary to achieve success in college.
At ITW David Speer Academy, to Be Noble is to be efficient problem-solvers, innovators, and leaders in the fields of Science, Technology, Engineering, and Math.

ITW DAVID SPEER ACADEMY PROFILE:
ITW David Speer Academy is one of two new campuses that opened in August 2014 through our continued expansion. Speer Academy is Noble’s first STEM-focused campus and will provide a wide variety of science, engineering and math opportunities for students thanks to the campus’ partnership with ITW. Noble broke ground for the brand new building in January, during one of the coldest winters in recent history. Students in Belmont Cragin will benefit from a beautiful state-of-the-art facility that will be completed during the 2014-2015 school year and include Noble’s first regulation size football and soccer fields.

BELMONT CRAGIN
2014 YEAR FOUNDED
275 STUDENTS
99% MINORITY
93% LOW-INCOME
100% OF SENIORS WILL PARTICIPATE IN ENGINEERING INTERNSHIPS WITH FORTUNE 500 COMPANIES.
JOHNSON COLLEGE PREP PROFILE:
Johnson College Prep was fully enrolled during the 2013-2014 school year and their inaugural class of seniors had an exciting year. Seniors participated in a two-day leadership and character building program in Wisconsin that provided a memorable bonding experience for the JCP scholars. Over spring break, 15 seniors traveled to Ecuador for a service trip where they built a school in an indigenous community, hiked in the Amazon rainforest, and learned about sustainable organic farming in Rio Napo. The first class of seniors graduated in June with 100 percent acceptance to four-year colleges and universities. The seniors affirmed their commitment to continued education by signing a pledge to graduate college at the first annual College Signing Night. The Class of 2014 was collectively awarded $4.6 million in scholarships and approximately 94 percent enrolled in four-year colleges for the fall.

At Johnson College Prep, to Be Noble is to know that academic and behavioral success is non-negotiable.
MUCHIN COLLEGE PREP PROFILE:
In its fifth year of operation, Muchin College Prep continued to push students to explore new horizons and be ambassadors for the campus well beyond school grounds. Twelve students traveled to Ecuador for a nine-day community service trip over the summer. Students were immersed in the country's culture as they constructed a building that will serve as a workspace for local artisans who are natives of the Amazon. A group of 32 students traveled with staff members and parents to the Mediterranean over summer break. They spent ten days visiting Italy, France and Spain and exploring the iconic landmarks and culture of these countries.

MUCHIN LEADS THE NETWORK WITH 5 GRADUATES FROM THE CLASS OF 2014 WHO WERE AWARDED FULL-TUITION POSSE SCHOLARSHIPS.

At Muchin College Prep, to Be Noble is to be an ambassador in and outside of the school.
At Noble Street College Prep, to **Be Noble** is to be a well-rounded individual, prepared for college and life.

**NOBLE STREET COLLEGE PREP PROFILE:**
In addition to providing its students with a strong academic program and culture of high expectations, Noble Street College Prep provides a rich array of arts and enrichment programs. Students took field trips to the Museum of Contemporary Art, Art Institute of Chicago, and the Museum of Contemporary Photography. The campus has partnered with the Museum of Contemporary Art through the museum’s Teacher Institute and visual arts instructor Josh Hoering to publish a book featuring art and poetry created by students. Noble Street College Prep also hosted the first Noble Network Invitational Slam and took first place among the four competing campuses.

**Noble Street was named the 4th most change-making high school in the nation by the Daily Beast.**

**YEAR FOUNDED**
1999

**NEIGHBORHOOD**
West Town

**STUDENTS**
975

**MINORITY**
98%

**LOW-INCOME**
91%
The 2013-2014 school year was a banner year for Pritzker College Prep. The Concert Choir received Division II Excellent rankings at the IHSA and CPS Choral competitions and earned 2nd place in their division at the Festival of Music in Philadelphia. The Speech and Debate Team had a great year as they had top ten finishers in every debate tournament. The Jazz Band and Wind Ensemble received Division I ratings at the CPS Music Festival and the Jazz Band finished fourth at both the Purdue and Berklee College of Music Jazz Festivals. The campus also continued to develop their Russian program with opportunities for students to use their Russian language skills.

At Pritzker College Prep, to Be Noble is to achieve greatness and make certain you share that greatness with others.

PRITZKER COLLEGE PREP PROFILE:

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At Rauner College Prep, to Be Noble is to work hard, work smart and work together.

RAUNER COLLEGE PREP PROFILE:
Rauner College Prep's eighth year of operations yielded some great accomplishments for its students. The campus launched a new STEM Honors Program for students who want to major in a STEM field in college. The Jazz Band placed third at the National Jazz Competition in Boston, Massachusetts with their rendition of "Misty" and "Afternoon in Paris". The campus continues to prepare its students for the rigors of a college education and was thrilled to welcome one of its own back to Rauner to teach during the 2014-2015 school year. Jose Garcia is a 2010 graduate who attended Denison University and graduated with a degree in Communications. He will be a part of Relay Graduate School of Education's Resident Teacher program and will teach English at the campus.

THE ROBOTICS TEAM PLACED SECOND IN A CITY-WIDE ROBOTICS COMPETITION BEATING OUT 20 OTHER CHICAGO-BASED ROBOTICS TEAMS.

RAUNER COLLEGE PREP

2006 YEAR FOUNDED

WEST TOWN
NEIGHBORHOOD

640 STUDENTS

98% MINORITY

88% LOW-INCOME

2nd THE ROBOTICS TEAM PLACED SECOND IN A CITY-WIDE ROBOTICS COMPETITION BEATING OUT 20 OTHER CHICAGO-BASED ROBOTICS TEAMS.
At Rowe-Clark Math & Science Academy, to **Be Noble** is to be one Masai—one community.

**ROWE-CLARK ACADEMY PROFILE:**
Rowe-Clark Math & Science Academy’s Masai Ensemble attended the prestigious Heritage Music Festival in St. Louis, Missouri for the first time in April where they won numerous awards including the Gold Award for outstanding musicianship. Sophomore Tyheim Smith won the Best Soloist award for excellence in piano solo performance. Senior Paulina Torres won a prestigious QuestBridge National College Scholarship for the University of Chicago, which is a four-year, full-tuition scholarship and accompanying support program through the Quest Scholars Network of the University of Chicago.
THE NOBLE ACADEMY PROFILE:
The Noble Academy is among our two new campuses opened in August 2014. The Noble Academy is a unique collaboration between Noble and Phillips Exeter Academy of New Hampshire that brings the Harkness® Method of instruction to Chicago. The Harkness Method is based on student-directed, discussion-based learning, which gives students the opportunity to own their individual learning process and take responsibility for their understanding. This approach translates into extracurriculars as well. The campus boasts The Griffin Gazette, a student-run newspaper that provides a great medium for students’ talent and self-expression.

At The Noble Academy, to Be Noble is to engage in a new era of student-centered learning.
UIC COLLEGE PREP PROFILE:
Steven Sanders, UIC College Prep’s band director, was one of four winners nationwide for the Fishman Prize for Superlative Classroom Practice. Mr. Sanders and the members of the Fine Arts department led their students on to many titles and high rankings at the ISHA Band and Choir Festival, CPS Band Festival and Berklee College of Music Jazz Festival in Boston, Massachusetts. In addition, UIC’s mathletes team placed first in their division in last year’s city-wide Math League competition, beating teams from all corners of Chicago. Their success reflects the overall academic performance of the campus, which ranked fifth in the city in math on the 2014 ACT and first overall among open-enrollment high schools.
2014 NOBLE SUPPORTERS — $1,000 AND ABOVE

Anonymous
Anixter Family Foundation
Barclay’s
Barrington Strategic Wealth Management Group
Baxter international Inc.
Carol Bernick
Bill Nygren Foundation
John and Alice Butler
Charter School Growth Fund
Chicago Public Education Fund
Chicago White Sox Charities, Inc.
Circle of Service Foundation
Frank and Vera Clark
Michelle Collins
Corner Science & Education Foundation
Crown Family Philanthropies
Maureen Culhane
Nancy Dehmlow
Discover Financial Services
DRW Trading Group
Ernst & Young Foundation
Exelon
Fidelity Charitable Gift Fund
Finnegan Family Foundation
Vincent Foglia
Follett Education Services
Carolyn Friend and James Weiner
Howard and Loren Friend
Glencoe Educational Foundation
Golder Family Foundation
Hackberry Endowment Partners
John and Stephanie Harris
Albert Hofeld
HSBC
Illinois Tool Works
Dr. Christine Jacobek
Dennis and Barbara Kessler
George Kirk
Liam Krehbiel
Elizabeth Laubscher
Ron and Fifi Levin
LSV Asset Management
Peter Luglio
Karyn Lutz
Seth Martin
Harvey and Sheila Medvin
Michael and Tonya Milkie
Nancy and Andrew Mills
Michael Moore
Richard and Linda Morris
Allan and Elaine Muchin
Anne and Kurt Mueller
Network for Good
New Schools for Chicago
Northern Trust
Northwestern University
David Oclander
Osa Foundation
John Overdeck
James Owens
Perkins Malo Hunter Foundation
John and Heather Picerne
Kevin and Jeanne Poorman
Pritzker Foundation
Pritzker Traubert Family Foundation
Project Lead the Way
Robert Rickett
Jose Rivera
John and Jeanne Rowe
Ellen Saslow
Satter Family Foundation
William and Teresa Scherr
Michael Schimberg
Jeri and Robert Schuckit
Schusterman Family Foundation
Jean E. Sheridan
Oliver Sicat
Speh Family Foundation
Steans Family Foundation
William Sterling
Kaitlyn Sullivan
The Actuarial Foundation
The Barker Welfare Foundation
The Harvey Miller Family Foundation
The Lloyd A. Fry Foundation
The REAM Foundation
Erika and Tristan Thomas
US Department of Education
Anastasia Vournas and J. William Uhrig
Frederick and Cate Waddell
David A. Weinberg and Grace Newton
### Consolidated Statement of Financial Position

**At June 30, 2014**

(000's)

<table>
<thead>
<tr>
<th>ASSETS</th>
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<tbody>
<tr>
<td><strong>Total Current Assets</strong></td>
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<tr>
<td>Property and Equipment, Net</td>
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<td>Other Long-Term Assets</td>
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<tr>
<td><strong>Total Long-Term Assets</strong></td>
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<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>$154,279</td>
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<tr>
<th>LIABILITIES AND NET ASSETS</th>
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<td><strong>Total Current Liabilities</strong></td>
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<td><strong>Total Long-Term Liabilities</strong></td>
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<td>Unrestricted Net Assets</td>
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<td>Board-Designated (Unrestricted) Net Assets</td>
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<tr>
<td>Temporarily Restricted Net Assets</td>
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<tr>
<td><strong>Total Net Assets</strong></td>
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<td><strong>TOTAL LIABILITIES AND NET ASSETS</strong></td>
<td>$154,279</td>
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### Consolidated Statement of Activities

**For the Year Ended June 30, 2014**

(000's)

<table>
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<th>REVENUES</th>
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<td>State and Local Revenues</td>
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<td>Federal Revenues</td>
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<tr>
<td>Private Fundraising and Grants</td>
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<td>Other Revenues</td>
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<td><strong>TOTAL REVENUES</strong></td>
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<th>EXPENSES</th>
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<td>Program Services</td>
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<td>Direct Student and Office Administration</td>
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<td>Personnel</td>
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<td><strong>Total Program Services</strong></td>
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<td>Supporting Services</td>
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<td>Fundraising</td>
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<td><strong>TOTAL EXPENSES</strong></td>
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</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>CHANGE IN NET ASSETS</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>$26,105</strong></td>
<td></td>
</tr>
</tbody>
</table>

#### Funding Uses FY14

<table>
<thead>
<tr>
<th>Category</th>
<th>Percent</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program Services</td>
<td>74%</td>
</tr>
<tr>
<td>Capital Expenditures</td>
<td>9%</td>
</tr>
<tr>
<td>Supporting Services</td>
<td>8%</td>
</tr>
<tr>
<td>Cash restricted for Bonds</td>
<td>4%</td>
</tr>
<tr>
<td>Debt Principal Repayment</td>
<td>3%</td>
</tr>
<tr>
<td>Other</td>
<td>2%</td>
</tr>
</tbody>
</table>

#### Funding Sources FY14

<table>
<thead>
<tr>
<th>Category</th>
<th>Percent</th>
</tr>
</thead>
<tbody>
<tr>
<td>State and Local Revenues</td>
<td>62%</td>
</tr>
<tr>
<td>New Debt</td>
<td>14%</td>
</tr>
<tr>
<td>Private Fundraising and Grants</td>
<td>13%</td>
</tr>
<tr>
<td>Federal Revenues</td>
<td>7%</td>
</tr>
<tr>
<td>Other Revenues</td>
<td>3%</td>
</tr>
<tr>
<td>Investments</td>
<td>1%</td>
</tr>
</tbody>
</table>
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Chairman Emeritus
Katten Muchin Rosenman

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