Noble Network of Charter Schools
2017 Annual Report
Dear Friends,

As Chairman of the Board of Directors and Superintendent of the Noble Network of Charter Schools, we are proud to share the results of another extraordinary year.

In the 2016-17 school year, we served 12,000 students and their families across 18 campuses in Chicago. We maintained our top performance in college success for non-selective public high schools through testing on the SAT and ACT, our students graduated at exceptional rates, and 90% of the Class of 2017 matriculated to college this fall. All told, our 2,000 graduates of the Class of 2017 earned over 12,400 college acceptances and a remarkable $438 million in scholarships - fully one third of all scholarships awarded to high school students in the city despite constituting only 10% of the Chicago Public Schools high school population. With students coming to us from every one of Chicago’s 77 neighborhoods, the Noble community proves every day that college success can be a reality for students across the city.

We are pleased to report that our connection with excellent regional universities has never been stronger, with graduates this year earning 618 acceptances to the University of Illinois at Urbana Champaign, 114 to the University of Michigan, and 28 to Northwestern University. This is in addition to the 745 acceptances to the University of Illinois at Chicago, 618 to Illinois State University, dozens to Ivy League schools, and many more acceptances to excellent universities elsewhere, including Georgetown, Duke, Stanford, and Johns Hopkins.

Fittingly, our alumni are succeeding at rates that are breaking barriers and setting new precedent for public school students from Chicago. We now count over 10,000 alumni in our extended Noble family, with many graduates earning their degrees and beginning to return to our city and finding professional careers.

This year also marked the opening of our newest campus, Mansueto High School, on the Southwest side of Chicago. Named for Joe and Rika Mansueto and reflective of their extraordinary generosity and vision, Mansueto provides a local Noble option to the residents of the Southwest side that previously had to travel large distances to find the right college prep education for their students. Mansueto’s official building will open in the fall of 2017, and we look forward to celebrating with their entire school community.

We remain extremely grateful to have such strong supporters, partners, and champions that enable us to do this work. Your commitment is unwavering, and your generous support provides access to opportunity and a better life for thousands of students across Chicago every day. On behalf of the entire Noble family of students, teachers, administrators, and board members, we would like to say thank you.

Sincerely,

Allan Muchin
Michael Milkie

ALLAN MUCHIN
MICHAEL MILKIE
2017 HIGHLIGHTS

COLLEGE ACCESS

14 Noble campuses graduated 2,000 students who were awarded $438 million in scholarships and 99% were accepted to college.

CONTINUED GROWTH

Our Baker College Prep and Butler College Prep campuses both celebrated their first graduation this year.

SCHOOL QUALITY

11 of 17 Noble campuses received the highest ratings of 1+ and 1 on the 2017 School Quality Ratings Policy issued by CPS.

SUMMER OF A LIFETIME

Summer of a Lifetime sent a record breaking 900 rising juniors to pre-college academic enrichment experiences around the country.

DREAMER SUPPORTS

64 graduates from Noble’s Class of 2017 received the Pritzker Access Scholarship, which provides college tuition for undocumented students.
Baker College Prep’s mission is that students will become civic-minded college graduates who create positive change in their communities. As part of their civic engagement, students complete a minimum of 70 hours of community service in addition to hosting coat, book, and canned food drives. Part of the advisory curriculum includes the study and discussion of current events and how they impact the communities in which they live. All academic courses focus on equipping students with the tools to persist through college, empowering them to become problem-solvers who can create positive change. Students in Baker’s first graduating class are well on their way to achieving this mission.

At Baker College Prep, to **BE NOBLE** is to commit to positive change in yourself and in your community.
In its short history, Butler College Prep has established itself as a high quality institution serving the Far South Side of Chicago. Butler is proud that the school’s reputation as a place that proudly educates the whole child, now precedes itself. One campus offering that helps with character development are the weekly martial arts classes. These provide students with a structure that enforces the development of strong personal values including the following: self-discipline, self-esteem, respect, perseverance, and commitment which will help them be successful in college and as adults. The 2016-17 school year brought Butler College Prep the graduation of its founding class.

At Butler College Prep, to **BE NOBLE** means that students are incredibly invested in their education and how it impacts their future.
At Chicago Bulls College Prep, to be noble is to display No Fear No Embarrassment.
DRW College Prep has a continued focus on academic growth, strong school culture, and social-emotional development. Academically, many teachers are incorporating a student-centered, discussion-based model of teaching that pushes students to learn collaboratively. The campus has strengthened school culture by partnering with agencies in the nearby Nichols Tower such as the School of the Art Institute of Chicago, Free Spirit Media, and Turning the Page to provide students with enriching opportunities to learn and serve. Finally, DRW College Prep continues to support students’ social-emotional growth through the Peer Mediator Team, mentoring partnerships, and advisory curriculum. DRW’s Class of 2017 earned a combined total of $5 million in scholarships and grants from colleges and universities across the country.

At DRW, to **BE NOBLE** is to demonstrate G.R.I.T (growth, reflection, integrity, and teamwork) and to change the game!
After growing up in the Greater Grand Crossing neighborhood on Chicago’s South Side, the late Gary Comer went on to become a world-class competitive sailor, founder of the direct merchant company Lands End in 1963, and a great entrepreneur and philanthropist. Gary’s passion and dedication to the improvement of lives led to the founding of the Comer Science and Education Foundation. The Foundation’s core mission, to improve urban education and the lives of children, was realized with the opening of the Gary Comer Youth Center in May 2006. The center’s mission is to provide the support for all of its students to graduate from high school, prepared to pursue college and careers. Two years after the Youth Center’s inauguration, Gary Comer College Prep was opened, providing the next step of support to students in their pursuit of a college education.

At Gary Comer College Prep, to **BE NOBLE** is caring for our community.
At Gary Comer College Prep Middle School, to **BE NOBLE** is to develop well-rounded and successful college graduates with exceptional strength of character.
Golder College Prep students support each other in tackling high academic and cultural expectations through a peer mentoring program. Forty junior and senior mentors meet twice a week with their freshmen and sophomore mentees. During this time they participate in team building activities and discuss their progress toward their individual goals. In addition to the mentoring program, Golder students participate in a variety of clubs and sports. The TaeKwonDo team competes in tournaments throughout the Midwest. Golder’s theater club put on a production of The Outsiders. The Chicago Cultural Club spends their afternoons and weekends learning about and exploring the many unique neighborhoods of Chicago.
Hansberry was the first charter in the state of Illinois to become an International Baccalaureate World School. Its mission, while lofty, is simple: We believe our students are unstoppable, so we prepare them through both rigorous college preparatory and internationally minded curricula, which enables them to graduate from our nation’s top ranked colleges, strengthen their communities and be agents of change in this world. Hansberry is making great progress towards realizing its mission. The school has over 70% of its alumni who are currently persisting through college. The class of 2017 earned over $12 million in grants and scholarships with two Questbridge scholarship recipients. Additionally, the competitive dance team clinched its third Noble Athletic Conference title and competed in the state sectional. Students at Hansberry are striving for nothing less than success.

At Hansberry College Prep, to BE NOBLE is to inquire, seek knowledge, think critically, communicate effectively, remain principled and open-minded, show care, take risks, find balance and constantly reflect on strengths and weaknesses.
Located in the Belmont Cragin neighborhood, ITW David Speer Academy opened its doors in 2014. Speer Academy prepares its students, “future innovators”, with the scholarship, discipline, and honor necessary for them to succeed in college and beyond. Speer Academy provides a world class STEM curriculum, opportunity for 100% of our students to attend Summer of a Lifetime during the summer after their sophomore year, and internships in STEM fields during senior year. Speer Academy works in close partnership with the community by organizing fun and educational events throughout the year, such as the Spooky STEM Fest in October and Pride Summer Academic Athletic Camp.

At Speer Academy, to **BE NOBLE** is to be globally aware world citizens whose academic rigor, intellectual curiosity, and personal integrity will open doors to prestigious colleges, competitive careers, and fulfilling lives.
Johnson College Prep graduated its fourth class of seniors in June of 2017. The seniors affirmed their commitment to continued education by signing a pledge to graduate college at our Fourth Annual College Signing Day. As a class, students collectively earned $12 million in grants and scholarships and over 90% successfully enrolled in college in the fall. Schoolwide highlights include the first ever Girls Empowerment Brunch and Boys Luncheon and the inception of a three-year partnership with the National Math and Science Initiative. In 2017-18 Johnson looks forward to another 100+ alumni arriving on college campuses, a record number of Advanced Placement offerings, and the college graduations of our founding Class of 2014 alumni.

At Johnson College Prep, to **BE NOBLE** is to show Puma P.R.I.D.E – perseverance, responsibility, integrity, discipline, and excellence.
MANSUETO HIGH SCHOOL

Mansueto High School is the first Noble school to open up on the Southwest Side of Chicago. Currently an IB Candidate School, it hopes to be authorized in the Fall of 2018 to offer the full IB Diploma Program to its founding class. Mansueto High School offers a Spanish Heritage program for native speakers allowing them exposure to high rigor literature in their native tongue beginning in their freshman year. At Mansueto High School, students are taught to live out the school’s core values, not just during school and in the building, but rather in all facets of their lives. Students learn early on that it is not enough for teachers, parents, and family members to believe in them; each student, must also believe in him or herself and embody the core values in order to be successful. Mansueto High School’s core values are: Collaboration, Resilience, Excellence, and Optimism.

At Mansueto High School, to BE NOBLE is to live out our core values: Collaboration, Resilience, Excellence, and Optimism.
In 2017, Muchin welcomed scholars and families from more than 50 zip codes across Chicago. To cultivate a better understanding of the diversity represented within the school, scholars created celebrations to honor cultural awareness months, including Latinx Heritage and Black History Month. This year, scholars spearheaded a new celebration to recognize Asian American Pacific Islander Heritage Month. These festivities incorporated a week of events, including an interactive tour of Asian countries, a potluck of diverse Asian cuisines, and artistic, thought-provoking exhibitions in our hallways. The week culminated in an artful and spirited school-wide assembly.

In addition to cultural diversity, Muchin is proud of its academic diversity. Through a partnership with the Hamilton Education Program, supported by the Gilder Lehrman Institute and Rockefeller Foundation, 100 scholars were invited to experience the award-winning play Hamilton. Three scholars also wrote and were selected to perform an original piece for the audience and play producers.

At Muchin College Prep, to **BE NOBLE** is to become an intrinsically motivated, socially responsible, and well-rounded college graduate.
In addition to providing its students with a rigorous academic program and culture of love and high expectations, 100% of Noble Street teachers returned this school year to maintain culture and push academic rigor. This year, students participated in a production of Annie Jr. Students not only performed in the play, but had the opportunity to learn about stage, set, and costume design. Students from Noble Street partnered with UCAN as leaders in the UCAN Youth Peace Summit. These students designed and led small group discussions on the causes of violence and ways to spread peace. Once an academic quarter, Noble Street is continuing the tradition it started two years ago to focus on diversity and engage students in diversity dialogue. The aim is to maximize school programming to raise personal consciousness about race, ethnicity, gender, sexuality, and other important aspects of identity. Noble Street alumni are currently attending or have graduated from over 150 universities and colleges and are graduating at over 3x the rate of a similar population nationwide.

At Noble Street College Prep, to BE NOBLE is to embody love and high expectations.
At Pritzker College Prep, to BE NOBLE is to achieve greatness and share that greatness with others.

2006 YEAR FOUNDED 1,008 STUDENTS

HERMOSA NEIGHBORHOOD

94% LOW-INCOME 100% MINORITY

$57M THE AMOUNT OF MONEY OUR GRADUATING CLASS OF 2017 EARNED IN SCHOLARSHIPS

At Pritzker College Prep (PCP), we don’t just believe in college access, we believe in college persistence and graduation. Using a holistic, student-centered learning approach, PCP prepares students to own their voice as they take on rigorous, hands-on challenges. From coding to robotics, Jazz Band to MCJROTC, Russian language to more than 15 AP and IB courses, students gain the skills necessary to get accepted to, attend, and graduate from the best colleges and universities in the nation. With over 50 clubs and 16 Varsity sports, it is easy to find your niche at Pritzker. The school is proud to continue to counsel over 1,200+ Jaguar alumni as it continues to provide excellence to current students. Pritzker just finished its twelfth year of operation, and has had 100% college acceptance to 4-year colleges and universities every year since its first generation. To date over 70% of graduates attend the top colleges in America. Pritzker College Prep is also in its second year as an official International Baccalaureate school.
With twelve years of service to Chicago under its belt, Rauner College Prep (RCP) continues to excel at preparing scholars to succeed in college and lead exemplary lives. The school’s STEM Honors Program is growing and hosted the Second Annual Noble STEM Expo. This event connected more than 500 Chicago students to 74 STEM professionals from around the country. Wildcat STEM scholars are able to participate in clubs such as Wilderness Explorers, Robotics, Coding, and more. For the second straight year, RCP seniors participated in Dual Enrollment, where seniors earn college credits for taking classes at local colleges. The RCP band, led by 2012 PEOPLE Magazine Teacher of the Year, Robert Vega, continues to travel the country and win awards, while the Dance team has begun piling up trophies in only its second year of competition.

At Rauner College Prep, to **BE NOBLE** is to succeed in college and lead an exemplary life.
Rowe-Clark Math & Science Academy was named for the generosity of John and Jeanne Rowe and Frank and Vera Clark along with the gracious support of Exelon. Rowe-Clark’s, our mission is to prepare students for college graduation and purposeful citizenship by exhibiting ambitious scholarship, self-discipline, honorable character, and a fit lifestyle. The school has helped produce three QuestBridge scholars, fifteen Posse scholars, and one Bezos scholar. Additionally, Rowe-Clark’s women’s rugby team won the Division I State Championship in 2017. The team has built amazing culture on and off the field, while also being leaders in the school.

At Rowe-Clark Math & Science Academy, to BE NOBLE is to prepare students to be college-ready and lead exemplary lives.
THE NOBLE ACADEMY

The Noble Academy, located in Old Town, is one of the most diverse schools in the Noble Network. The Noble Academy is a unique collaboration between Noble and Phillips Exeter Academy of New Hampshire that brings the Harkness® Method of instruction to Chicago. The Harkness Method is based on student-directed, discussion-based learning, which gives students the opportunity to own their individual learning process and take responsibility for their understanding. Students take pride in their academic results and in the school’s family-like feel, emphasis on core values such as taking risks and having pride in one another, and programs such as the Early College Scholars.

At The Noble Academy, to **BE NOBLE** is to engage in a new era of student-centered learning.
UIC College Prep’s students are committed to reaching their full potential and continue to set the bar high for academic achievement. UIC College Prep is proud to be the highest performing open-enrollment high school in Chicago, as well as one of the top ten highest performing high schools in Chicago Public Schools. At UIC College Prep the goal is to prove a new possible and close the achievement gap with attention to results and a growth mindset. UIC College Prep aims for 100% of seniors to be accepted into four-year institutions, for all scholars to have a strong postsecondary plan, and for alumni to graduate from college. UIC College Prep holds the highest college persistence rate in Chicago with 80% of our alumni currently pursuing, or obtaining, a bachelor’s degree.

At UIC College Prep, to BE NOBLE is to make a Positive Multi-Generational Change.
# Key Contributors

## 2017 Noble Supporters — $1,000 and Above

<table>
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<tr>
<th>Amount</th>
<th>Contributions</th>
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<tr>
<td><strong>$1,000,000 and above</strong></td>
<td>Joe and Rika Mansueto, Perkins Malo Hunter Foundation, Walter and Karla Goldschmidt Foundation</td>
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<tr>
<td><strong>$5,000 - $9,999</strong></td>
<td>Aetna Foundation, Avlon Corporation, Frank and Vera Clark, Harvey Medvin, Deane Price, RBN &amp; Associates, Oliver Sicat</td>
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Consolidated Statement of Activities  
For the Year Ended June 30, 2017

(000's)

REVENUES
State and Local Revenues  127,305
Federal Revenues  17,944
Private Fundraising and Grants  10,625
Other Revenues  7,106
TOTAL REVENUES  $162,980

EXPENSES
Program Services
Direct Student and Office Administration  21,841
Personnel  86,425
Occupancy  13,919
Other Expenses  15,107
Total Program Services  137,292
Supporting Services
Management and General  14,192
Fundraising  2,101
Total Supporting Services  16,293
TOTAL EXPENSES  $153,585

CHANGE IN NET ASSETS  $9,395

Consolidated Statement of Financial Position  
At June 30, 2017

(000's)

ASSETS
Total Current Assets  102,899
Long-Term Assets
Property and Equipment, Net  108,492
Other Long-Term Assets  29,279
Total Long Term Assets  137,770
TOTAL ASSETS  $240,669

LIABILITIES AND NET ASSETS
Total Current Liabilities  45,872
Total Long-Term Liabilities  79,916
Net Assets
Unrestricted Net Assets  87,769
Board-Designated (Unrestricted) Net Assets  15,000
Temp Restricted Net Assets  12,113
Total Net Assets  114,882
TOTAL LIABILITIES AND NET ASSETS  $240,669

FY17 FUNDING USES
Program Services  66%
Capital Expenditures  15%
Supporting Services  9%
Debt Principal Repayment, Including Bond Refinancing  6%
Cash Restricted for Future Construction  4%

FY17 FUNDING SOURCES
State and Local Revenues  69%
Private Fundraising and Grants  7%
Federal Revenues  10%
Other Revenues  4%
Cash Released from Bond Restriction  6%
New Markets Tax Credit Financing  4%

Note: FY17 funding sources and uses are based on cash activity
BOARD OF DIRECTORS

Noble Board of Directors 2016 – 2017

Noble Network Education Foundation 2016 – 2017

Board Members
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Chicago’s highest performing open enrollment high schools