



BE NOBLE.

NOBLE EFFORTS CHANGE LIVES.

Dear Friends,

We are pleased to share with you the Noble Network of Charter Schools' 2016 Annual Report. As Chairman of the Board of Directors and Chief Executive Officer, we are grateful that Noble continues to positively impact and serve families and communities across Chicago.

During the 2015-2016 school year, Noble served over 10,000 students at 17 campuses while maintaining our position as the city's highest performing non-selective public high schools, claiming eight of the top ten highest scores for the ACT in Chicago Public Schools. In keeping with the incredible success of years past, 90% of our graduates in the Class of 2016 enrolled in college.

Our alumni continue to succeed at colleges and universities across the country. With the Class of 2016, Noble counts 8,300 alumni among its extended family. College acceptances for recent graduates include over 500 to the University of Illinois flagship campus, every lvy League university, over 100 to the University of Michigan, and several federal service academies. The Class of 2016 earned an astonishing \$382 million in college scholarships, which is over one third of all scholarship dollars awarded to CPS students despite Noble constituting less than 10% of the citywide senior class.

In the fall, Noble was proud to win approval from the Chicago Board of Education to open Mansueto High School on the Southwest Side of Chicago. In response to overwhelming community demand and supported by the generosity of Joe and Rika Mansueto, this new high school will bring a local Noble option to thousands of families who otherwise must travel long distances to choose Noble for their students. It will open in a temporary location in the summer of 2016 while a brand new building is constructed, and we look forward to welcoming MHS students and families into the broader Noble community next school year.

We remain extremely grateful to have such strong supporters, partners, and champions that enable us to do this work. Your commitment is unwavering, and your generous support provides access to opportunity and a better life for thousands of students across Chicago every day. On behalf of the entire Noble family of students, teachers, administrators, and board members, we would like to say thank you.

Sincerely,



ALLAN MUCHIN CHAIRMAN OF THE BOARD



MICHAEL MILKIE SUPERINTENDENT & CHIEF EXECUTIVE OFFICER

ALLAN MUCHIN

MICHAEL MILKIE

Michael nulles

2016 HIGHLIGHTS

Chicago Magazine included three Noble campuses in their 2016 list of Top 5 Charter High Schools in the city.

CONTINUED GROWTH

Our DRW College Prep and Hansberry College Prep campuses both celebrated their first graduation this year.

SCHOOL QUALITY

15 of 16 Noble campuses received the highest ratings of 1+ and 1 on the 2016 School Quality Ratings Policy issued by CPS.

SUMMER OF A LIFETIME

Summer of a Lifetime sent a record breaking 900 rising juniors to pre-college academic enrichment experiences around the country.

CONSISTENTLY HIGH PERFORMANCE

NOBLE CAMPUSES RANK IN CHICAGO'S TOP TEN FOR 2016 ACT SCORES

1. Noble Campus #1	22.2
2. Noble Campus #2	21.9
3. Noble Campus #3	21.8
4. Noble Campus #4	21.7
5. Noble Campus #5	21.2
6. Noble Campus #6	20.9
7. Chicago Math & Science Academy	20.8
8. Noble Campus #7	19.6
9. Noble Campus #8	19.5
10. CICS Northtown Academy	19.4





STUDENTS

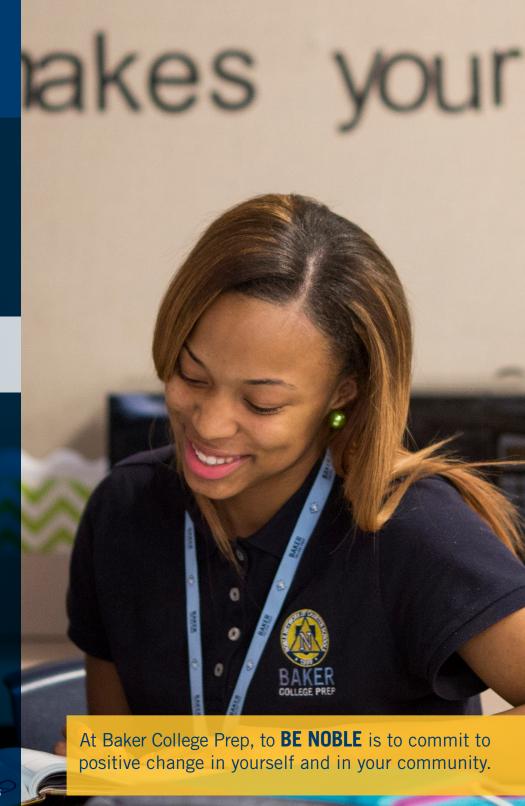
SOUTH CHICAGO

94% LOW-INCOME 99%

■ †| IN 2016, *CHICAGO MAGAZINE* NAMED **BAKER THE 5TH BEST CHARTER HIGH** SCHOOL IN CHICAGO

BAKER COLLEGE PREP

Baker College Prep's mission is that students will become civic-minded college graduates who create positive change in their communities. As part of their civic engagement, students complete a minimum of 70 hours of community service in addition to hosting coat, book, and canned food drives. Part of the Advisory curriculum includes the study and discussion of current events and how they impact the communities in which they live. As 9th graders, students participate in our "Be The Change" Civics Fair where they present research papers that address pressing problems in their communities. All academic courses focus on equipping students with the tools to persist through college to be able to become problem-solvers who can create positive change. Students in the first graduating class are well on their way to achieving this mission.





PULLMAN

93%

100%

LOW-INCOME

BUTLER'S 55 PERSON STAFF IS MADE UP 40% MEN OF COLOR. THIS MAKES
BUTLER'S STAFF THE MOST DIVERSE TEACHING FORCE IN THE NOBLE NETWORK

BUTLER COLLEGE PREP

In its short history, Butler College Prep has established itself as a high quality institution serving the Far South Side of Chicago. Butler is proud that the school's reputation as a place that proudly educates the whole child, now precedes itself. One campus offering that helps with character development are the weekly martial arts classes which provide students with a structure that enforces the development of strong personal values including self-discipline, self-esteem, respect, perseverance, and commitment that will help them be successful in college and as adults. Butler is excited for our founding class as they move into their senior year next year and will soon be a part of the Noble alumni network.





1,130 STUDENTS 2009

NEAR WEST SIDE

NEIGHBORHOOD

88% LOW-INCOME

99%

THE JUNIOR CLASS ATTENDED 8 SATURDAY "SPECIAL OPS" SESSIONS TO PREPARE FOR THE ACT

CHICAGO BULLS COLLEGE PREP

Chicago Bulls College Prep uniquely teaches all courses through our discussion-based instructional approach. Students spend the majority of class discussing, questioning, and defending their ideas with evidence. Our students deepen their conceptual understanding of complex topics while building their math and literacy skills via high engagement with their peers. Students are taught to constantly ask and answer the key question when it comes to deepening academic rigor: "Why?". This method empowers students to continue highquality learning outside of the classroom. In addition to our rigorous academic program, our students engage in a robust health and fitness program founded on the principles of functional movement. Our high bar with academics, health, fitness, and self-discipline have ensured five classes of graduates with 100% college acceptance. We have had five students earn the prestigious Questbridge scholarship over the last two years.





2012 618
YEAR FOUNDED STUDENTS

NORTH LAWNDALE

NEIGHBORHOOD

95% LOW-INCOME

99%

100% DRW'S FOUNDING CLASS EARNED 100% COLLEGE ACCEPTANCE

DRW COLLEGE PREP

DRW College Prep is proud to have graduated our founding class this year - who started with us in 2012 and will soon go on to be college freshmen on campuses across the country. From schools here in Chicago to Illinois to the East and West Coasts, DRW alumni will apply the lessons they learned here to find success in college. Back on campus, we have continued our focus on academic growth, strong school culture, and social-emotional development. Academically, many of our teachers are incorporating a student-centered, discussion-based model of teaching that pushes students to learn collaboratively. We have strengthened our school culture by partnering with agencies in the Nichols Tower such as the School of the Art Institute of Chicago, Free Spirit Media, and Turning the Page to provide our students with enriching opportunities to learn and serve. Finally, we continue to support our students' social-emotional growth through our Peer Mediator Team, mentoring partnerships, and advisory curriculum.





2008 745 YEAR FOUNDED

GREATER GRAND CROSSING

NEIGHBORHOOD

90% LOW-INCOME 100%

119

GARY COMER COLLEGE PREP ALUMNI ARE ATTENDING 119 COLLEGES AND UNIVERSITIES ACROSS 25 STATES

GARY COMER COLLEGE PREP

After growing up in the Greater Grand Crossing neighborhood on Chicago's South Side, the late Gary Comer went on to become a world-class competitive sailor, founder of the direct merchant company Lands End in 1963, and a great entrepreneur and philanthropist. Gary's passion and dedication to the improvement of lives led to the founding of the Comer Science and Education Foundation. The Foundation's core mission, to improve urban education and the lives of children, was realized with the opening of the Gary Comer Youth Center in May 2006. The center's mission is to provide the support for all of its students to graduate from high school, prepared to pursue college and careers. Two years after the Youth Center's inauguration, Gary Comer College Prep was opened, providing the next step of support to students in their pursuit of a college education.





GREATER GRAND CROSSING

NEIGHBORHOOD

82%

99%

LOW-INCOME

MINORITY

OUR GIRLS BASKETBALL TEAM WON THEIR 3RD STRAIGHT CITY CHAMPIONSHIP

GARY COMER COLLEGE PREP MIDDLE SCHOOL

Our vision is to develop well-rounded and successful college graduates with exceptional strength of character. Our scholars started the year strong toward fulfilling that vision with incredible results across all three grade levels. For Reading and Math, we are part of the Achievement Network, which is a nation-wide network of schools that share common quarterly assessments. We were in the top 15 out of 120+ schools across all three grade levels in English Language Arts performance, and we were in the top 3 out of 80+ schools across all three grade levels in Math performance. Sixth and eighth grade math achieved the best overall reults in the network.





2007
YEAR FOUNDED

664 STUDENTS

WEST TOWN

NEIGHBORHOOD

91%
LOW-INCOME

97%

28

GOLDER COLLEGE PREP OFFERS 28
DIFFERENT CLUBS AND SPORTS

GOLDER COLLEGE PREP

Our students support each other in tackling the high academic and cultural expectations of our school through our peer mentoring program. Forty junior and senior mentors meet twice a week with their freshman and sophomore mentees. During this time they participate in team building activities and discuss their progress toward their individual goals. In addition to the mentoring program, Golder students participate in a variety of clubs and sports. The TaeKwonDo team competes in tournaments throughout the Midwest. Golder's theater club is putting on a production of The Outsiders. The Chicago Cultural Club spends their afternoons and weekends learning about and exploring the many unique neighborhoods of Chicago.





2012 769 YEAR FOUNDED STUDENTS

AUBURN GRESHAM

85% LOW-INCOME

98%

STUDENTS TRAVELED TO COSTA RICA AND SPENT TIME LEARNING THE BECOMING FULLY IMMERSED IN THE SEEDENT CULTURES AND LIFESTYLE DIFFERENT CULTURES AND LIFESTYLES

HANSBERRY COLLEGE PREP

Hansberry College Prep was the first charter in the state of Illinois to become an International Baccalaureate World School - 50% of HCP's juniors and seniors are enrolled in IB classes. Hansberry proudly graduated its founding class this year. The first class of graduates achieved 100% college or university acceptance and earned \$9.2 million in scholarships. The Class of 2016 also included both Posse and Questbridge scholars. Hansberry offers dance as a class and enrichment, which provides students with structure and confidence. Bengal Dance Collective competed in the Noble dance competition and won 1st place. Students at Hansberry are striving for nothing less than success as they achieve academic success and creative expression through the many enrichment programs offered like poetry club, drama club, and step team.





BELMONT CRAGIN

88%

95%

LOW-INCOME

94% OF THEIR STUDENTS PARTICIPATE IN SUMMER OF A LIFETIME

ITW DAVID SPEER ACADEMY

Located in the Belmont Cragin neighborhood, ITW David Speer Academy opened its doors in 2014. We prepare our students, "future innovators" as we call them, with the scholarship, discipline, and honor necessary for them to succeed in college and beyond. We provide a world class STEM curriculum, opportunity for 100% of our students to attend Summer of a Lifetime during the summer after sophomore year, and internships in the STEM field during senior year. Speer Academy works in close partnership with the community by organizing fun and educational events throughout the year, such as the Spooky STEM Fest in October and our Pride Summer Academic Athletic Camp.





2010 860 STUDENTS

ENGLEWOOD

93% LOW-INCOME

100%

THE CLASS OF 2016 SAW 90% THE CLASS OF 2016 SAW 90% COLLEGE ENROLLMENT IN THE FALL OF 2016

JOHNSON COLLEGE PREP

Johnson College Prep graduated its third class of seniors in the spring of 2016. The Class of 2016 graduated in June with 100% acceptance to four-year colleges and universities. The seniors affirmed their commitment to continued education by signing a pledge to graduate college at our third annual College Signing Day. As a class, students collectively earned \$10 million in grants and scholarships and approximately 90% successfully enrolled in college in the fall. Schoolwide highlights from this year included an international trip, the establishment of a new partnership with the National Math and Science Initiative, and the introduction of new campus-wide Puma P.R.I.D.E. values. In 2016-17, Johnson looks forward to another 100+ alumni arriving on college campuses and the continued expansion of academic and extracurricular offerings at the campus.





885

LOOP

86% LOW-INCOME

97%

MUCHIN'S CLASS OF 2016 HAD 100% ACCEPTANCE TO FOUR YEAR COLLEGES AND UNIVERSITIES

MUCHIN COLLEGE PREP

In 2016, Muchin scholars took what they learned in class and applied it to the real world of engineering. The inaugural Muchin Robotics Team placed first among 117 teams at the regional SeaPerch robotics competition. Scholars worked for months to build an underwater robot and programmed it to maneuver the submerged obstacle course with precision. In May, six robotics team members and their coaches traveled to Baton Rouge to compete at the national level. To close out the year, all 876 of our scholars participated in class trips including camping, skiing in the Wisconsin Dells, and college tours in Illinois and New York City. These annual trips are enriching experiences that Muchin scholars enjoy at little or no cost.





626 STUDENTS

WEST TOWN

NEIGHBORHOOD

90%

98%

LOW-INCOME

SEVEN NOBLE STREET SENIORS RECEIVED FULL TUITION SCHOLARSHIPS THROUGH THE POSSE FOUNDATION AND QUESTBRIDGE PROGRAM

NOBLE STREET COLLEGE PREP

In addition to providing its students with a rigorous academic program and culture of love and high expectations, Noble Street College Prep provides a variety of arts and enrichment programming. This year, students had the opportunity to learn how to blow glass via our partnership with Ignite Glass Studio. Noble Street has also partnered with Young Chicago Authors to host its second regional slam competition. Noble Street has also competed in the University of Wisconsin-Whitewater Annual Creative Writing Festival (the largest regional creative-writing competition in the country), featuring more than 800 teen writers, largely from performing arts organizations and high schools. Since 2013, Noble Street has won in a competitive category and has received honorable mention in the competition. Noble Street alumni are currently attending or have graduated from over 150 universities and colleges and are graduating at over 3x the rate of a similar population nationwide.





2006 941 STUDENTS

HERMOSA

91% LOW-INCOME

99%

\$45 M THE AMOUNT OF MONEY OUR GRADUATING CLASS OF 2016 EARNED IN SCHOLARSHIPS

PRITZKER COLLEGE PREP

With ten years under our belt, over 600 alumni in college, and nearly 100 alumni who have graduated from a 4-year college, we are proving time and time again the power of a Pritzker College Prep education. This year we became an official International Baccalaureate school. We also earned one of the city's highest ACT scores, reaching a 21.9 school average. Our Concert Choir, Jazz Band, and Debate teams all received excellent rankings and awards at their respective events. Our MCJROTC program earned 1st place in many city and nationwide competitions. We also won six Noble Athletic Conference titles including Boy's and Girl's Cross Country, Football, Cheerleading, Girl's Rugby, and Soccer. The campus also continues to develop our STEM, Russian, and Journalism programs. We are proud to offer our students a holistic education.





2006 617 STUDENTS

WEST TOWN

82% LOW-INCOME

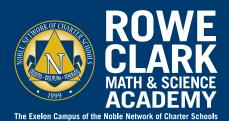
97%

\$39 M GRADUATING SENIORS WERE OFFERED \$39 MILLION IN COLLEGE SCHOLARSHIPS & AWARD MONEY

RAUNER COLLEGE PREP

With a decade of service to Chicago under our belt, Rauner College Prep continues to excel at preparing scholars to succeed in college and lead exemplary lives. The STEM Honors Program is growing and hosted the 1st Annual Noble STEM Expo. This event connected more than 300 Chicago students to 52 STEM professionals from around the country. Students engaged in various STEM activities and conversations which exposed them to a wide range of topics and careers. Students also served more than 6,000 volunteer hours around the surrounding Chicago community because Rauner Wildcats are empowered to develop civic awareness and get actively involved. The Rauner community was particularly proud to celebrate three seniors who received full scholarships through the POSSE Foundation.





558

YEAR FOUNDED

STUDENTS

WEST HUMBOLDT PARK

NEIGHBORHOOD

91%

97%

LOW-INCOME

MINORITY

2

FOR TWO YEARS IN A ROW, ROWE-CLARK STUDENTS HAVE EARNED THE QUESTBRIDGE NATIONAL FULL COLLEGIATE SCHOLARSHIP

ROWE-CLARK MATH & SCIENCE ACADEMY

Rowe-Clark Math & Science Academy was named for the generosity of John and Jeanne Rowe and Frank and Vera Clark along with the gracious support of Exelon. At Rowe-Clark, our mission is to prepare students for college graduation and purposeful citizenship by exhibiting ambitious scholarship, selfdiscipline, honorable character, and a fit lifestyle. Rowe-Clark's women's rugby club has won seven out of eight Noble Athletic Conference league championships. They boast a 60-3 cumulative record with six consecutive undefeated seasons. The team competed for a Division I State Championship in 2016. The team has built amazing culture on and off the field, while also being leaders in the school.





2014 245 STUDENTS

OLD TOWN

85% LOW-INCOME

93%

46% FORTY SIX PERCENT OF SOPHOMORES SPENT THEIR SUMMER ON A COLLEGE CAMPUS

THE NOBLE ACADEMY

The Noble Academy, located in Old Town, is one of the most diverse schools in the Noble Network. The Noble Academy is a unique collaboration between Noble and Phillips Exeter Academy of New Hampshire that brings the Harkness® Method of instruction to Chicago. The Harkness Method is based on student-directed, discussion-based learning, which gives students the opportunity to own their individual learning process and take responsibility for their understanding. Students take pride in their academic results and in the school's family-like feel, emphasis on core values such as taking risks and having pride in one another, and programs such as the Early College Scholars.





2008 903 STUDENTS

LOWER WEST SIDE

NEIGHBORHOOD

86% LOW-INCOME

97%

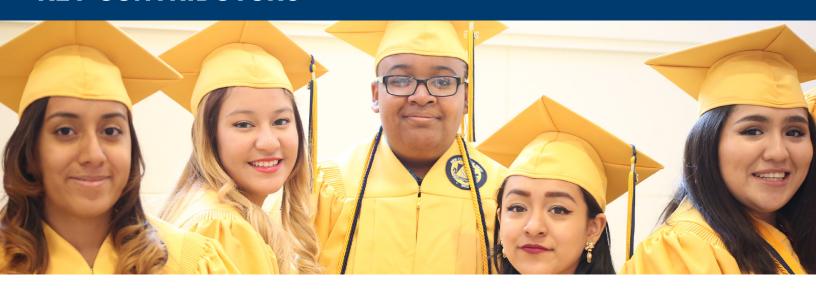
UIC COLLEGE PREP HOLDS THE HIGHEST 80% OF ALUMNI CURRENTLY PURSUING, OR HAVING GRADUATED WITH, A

UIC COLLEGE PREP

UIC College Prep students are committed to reaching their full potential and continue to set the bar high for academic achievement. UIC College Prep is proud to be the highest performing open-enrollment high school in Chicago, as well as one of the top 10 highest performing high schools in Chicago Public Schools. Our goal is to prove a new possible and close the achievement gap with attention to results and a growth mindset. UIC College Prep aims for 100% of our seniors to be accepted into 4-year institutions, for all our scholars to have a strong postsecondary plan, and for our alumni to graduate from college. UIC College Prep holds the highest college persistence rate in the City of Chicago with 80% of alumni pursuing or having graduated with a bachelor's degree compared to the 10% national average for students of the lowest-income quartile.



KEY CONTRIBUTORS



2016 NOBLE SUPPORTERS — \$1,000 AND ABOVE

11-10-02 Foundation

A Better Chicago

Anonymous

Barclay's

Barrington Strategic Wealth Management

Baxter International Inc.

John A. Bertetto

Bill Nygren Foundation

Brad and Elizabeth Borchers

Stephen and Elizabeth Bruner

Charter School Growth Fund

Chicago Community Trust

Michelle Collins

Crown Family Philanthropies

Susan Crown

Deere & Company

Discover

DRW Trading Group

Exelon

Kyle Feuerbach

Finnegan Family Foundation

Vincent Foglia

Howard Friend

David Gardner

Golder Family Foundation

Horizons for Youth

Illinois Tool Works

Christine L. Jacobek

JKP Family Foundation

Dennis and Barbara Kessler

Chris and Beth Kraszewski

Loop Capital

LSV Asset Management

Karvn Lutz

Joe and Rika Mansueto

Martin Family Foundation

Mayer and Morris Kaplan Family Foundation

Medtronic Philanthropy

Harvey and Sheila Medvin

Mesirow Financial

Michael and Tonya Milkie

Andrew and Nancy Mills

The A. Montgomery Ward Foundation

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Michael and Amy Murray

Martin Nesbitt and Anita Blanchard

New Schools for Chicago

Northern Trust

Osa Foundation

Pelz Charitable Lead Trust

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Pritzker Foundation

Pritzker Traubert Foundation

Project Lead the Way

Linda J. Rice

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The Barker Welfare Foundation

The Broad Foundation

University of Illinois at Chicago

US Department of Education

Alex & Joanne Vogl Foundation

Frederick and Cate Waddell

John Walsworth

Walter and Karla Goldschmidt Foundation

David Weinberg and Jerry Newton

White Sox Charities, Inc.

FINANCIAL PERFORMANCE

Consolidated Statement of Activities

For the Year Ended June 30, 2016

(000's)

REVENUES

State and Local Revenues	122,176
Federal Revenues	16,237
Private Fundraising and Grants	20,983
Other Revenues	11,644
TOTAL REVENUES	\$171,039
EXPENSES	
Program Services	
Direct Student and Office Administration	22,595
Personnel	83,374
Occupancy	14,843
Other Expenses	14,664
Total Program Services	135,477
Supporting Services	
Management and General	13,261
Fundraising	876
Total Supporting Services	14,137

2% 9% 6% 83%

TOTAL EXPENSES

CHANGE IN NET ASSETS

FV16 FUNDING USES

TITO TONDING COLO	
Program Services	83%
Capital Expenditures	6%
Supporting Services	9%
Debt Repayment	2%

\$149,614

\$21,425

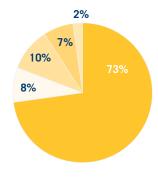
Consolidated Statement of Financial Position

At June 30, 2016

(000's)

ASSETS

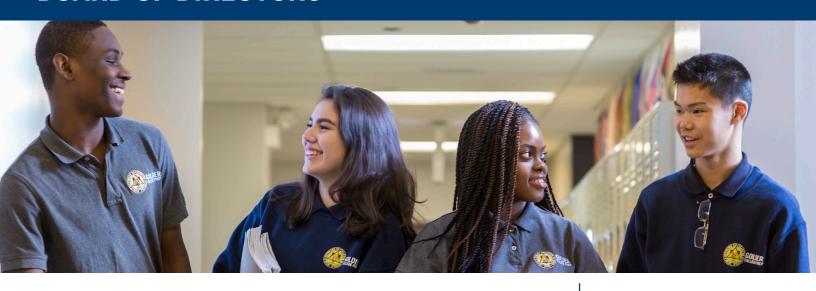
Total Current Assets	89,314
Long-Term Assets	
Property and Equipment, Net	89,975
Other Long-Term Assets	35,270
Total Long Term Assets	125,246
TOTAL ASSETS	\$214,560
LIABILITIES AND NET ASSETS	
Total Current Liabilities	24,681
Total Long-Term Liabilities	84,393
Net Assets	
Unrestricted Net Assets	73,836
Board-Designated (Unrestricted) Net Assets	15,000
Temp Restricted Net Assets	16,651
Total Net Assets	105,486
TOTAL LIABILITIES AND NET ASSETS	\$214,560



FY16 FUNDING SOURCES

TITO TONDING COCKOLO	
State and Local Revenues	73%
Private Fundraising and Grants	8%
Federal Revenues	10%
Other Revenues	7%
Cash released from bond restriction	2%

BOARD OF DIRECTORS



NOBLE BOARD OF DIRECTORS 2015 – 2016

BOARD MEMBERS

John Butler
Guy Comer
Cecil Curtwright
Kate Gilligan
John Harris
Rebeca Nieves Huffman
Archana Kumar
Harvey Medvin

Michael Milkie Allan Muchin Anne Mueller Martin Nesbitt Nancy Golder Northrip Troy Ratliff Jonathan Reinsdorf John Rowe Jean Sheridan Barb Speer Steve Sullivan Bryan Traubert Menno Vermeulen David Weinberg

Jennifer Wilson

BOARD OFFICERS

Allan Muchin – Chair John Harris – Vice Chair Joe Drago – Treasurer Amy Podlesak – Interim Secretary/ Clerk

NOBLE NETWORK EDUCATION FOUNDATION 2015 – 2016

BOARD OFFICERS

Joseph Drago – President Angelica Sanchez – Treasurer

APPOINTED BOARD MEMBERS

Jean Sheridan Jennifer Wilson

ELECTED BOARD MEMBERS

Howard Friend Gerald Noonan James O'Brien

TRANSFORMING CHICAGO



The Noble Network

Baker College Prep

2710 E. 89th Street

Butler College Prep

821 E. 103th Street

Chicago Bulls College Prep

2040 W. Adams Street

DRW College Prep

931 S. Homan Avenue

Gary Comer College Prep 7131 S. South Chicago Avenue

7131 3. South Chicago Avenu

Gary Comer College Prep Middle School

1010 E. 72nd Street

Golder College Prep

1454 W. Superior Street

Hansberry College Prep

8748 S. Aberdeen Street

ITW David Speer Academy 5321 W. Grand Avenue Johnson College Prep 6350 S. Stewart Street

Munchin College Prep

1 N. State Street

Noble Street College Prep

1010 N. Noble Street

Pritzker College Prep 4131 W. Cortland Avenue

Rauner College Prep 1337 W Ohio Street

Rowe-Clark Math & Science Academy

3645 W. Chicago Avenue

The Noble Academy 1443 N. Ogden Avenue

UIC College Prep 1231 S. Damen Avenue

Chicago's highest performing open enrollment high schools Noble Efforts Change Lives. Be Noble.

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